बरूण हाईड्रोपावर कम्पनी लिमिटेड

तेईसौं बार्षिक प्रतिवेदन

आर्थिक बर्ष २०८२/०८३



संचालक समिति



डा. भुषण गुरागाई
अध्यक्ष



श्री रमेश अधिकारी
संचालक



श्री सौरभ गुरागाई
संचालक



श्री सम्झना तजले
स्वतन्त्र संचालक



श्री प्रकाश भुजेल
कम्पनी सचिव

बरुण हाईड्रोपावर कम्पनी लिमिटेड

महाराजगंज–०३, काठमाण्डौं, नेपाल

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बरुण हाईड्रोपावर कम्पनी लिमिटेड

महाराजगंज–३, काठमाण्डौं, नेपाल

(दफा ७१ को उपदफा (३) संग सम्बन्धित)

साधारण सभामा मतदान गर्न आफ्नो प्रतिनिधि नियुक्ति गर्ने निवेदन

श्री सञ्चालक समिति,
बरुण हाईड्रोपावर कम्पनी लिमिटेड,
महाराजगंज, काठमाडौं।

विषय : प्रतिनिधी नियुक्ति गरिएको बारे ।

महाशय,

..... जिल्ला ..... न. पा./गा.वि.स. वडा नं. ..... बस्ने म/हामी ..... ले त्यस कम्पनीको शेयरधनीको हैसियतले सम्वत् ..... साल ..... महिना ..... गतेका दिन हुने २३ (तेईसौ)औं बार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिन ..... जिल्ला ..... न.पा./गा.वि.स. वडा नं. ..... बस्ने श्री ..... लाई मेरो/हाम्रो प्रतिनिधि नियुक्ति गरी पठाएको छु/छौं।

प्रतिनिधि नियुक्ति भएको व्यक्तिको
हस्ताक्षरको नमूना :
शेयरधनी भए शेयर प्रमाणपत्र नं. :
DMAT खाता नं :
शेयरधनी नभए ना. प्र. प. नं. :
मिति :

निवेदक :
दस्तखत :
नाम :
शेयर प्रमाणपत्र नं. :
DMAT खाता नं :
शेयर संख्या :
मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा पेश गरिसक्नु पर्नेछ ।

बरुण हाईड्रोपावर कम्पनी लिमिटेड

तेईसौं बार्षिक साधारण सभा

प्रवेश–पत्र

शेयरधनीको नाम :
प्रमाण पत्र नं./DMAT खाता नं. :
कूल शेयर संख्या :
शेयरधनीको सही :

कम्पनी सचिव

(यो प्रवेश-पत्रमा शेयरधनीको नाम, दस्तखत अनिवार्यरुपमा उल्लेख गरी सभा कक्षमा प्रवेश गर्दा यो प्रवेश-पत्र पेश गर्नुपर्नेछ ।)

बरुण हाईड्रोपावर कम्पनी लिमिटेड

महाराजगंज, काठमाण्डौं, नेपाल

तेईसौं बार्षिक साधारण सभामा उपस्थित हुने बारेको सूचना

प्रथम पटक प्रकाशित मिति २०८३/०७/२७ (कारोबार पत्रिका)

दोश्रो पटक प्रकाशित मिति २०८३/०७/२८ (कारोबार पत्रिका)

शेयरधनी महानुभावहरु,

यस बरुण हाईड्रोपावर कम्पनी लिमिटेडको मिति २०८३/०६/२६ मा सम्पन्न संचालक समितिको बैठकको निर्णयानुसार कम्पनीको २३ (तेईस)औं बार्षिक साधारण सभा निम्न मिति, स्थान र समयमा देहाय बमोजिमका विषयहरुमा छलफल गरी निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनीहरु महानुभावहरुको जानकारी एवम् समुपस्थितीको लागि यो सूचना प्रकाशित गरिएको छ ।

साधारण सभा हुने मिति, समय र स्थान

मिति : २०८३/०७/२० गते शुक्रबार (तद्नुसार नोभेम्बर ०६, २०२६)

स्थान : स्मार्ट दरबार, शंखपार्क, काठमाण्डौं ।

समय : विहान ९.३० बजे ।

छलफलका लागि प्रस्तावित विषयहरु :

क) सामान्य प्रस्तावहरू

(१) संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने आ.व.२०८२/०८३ को वार्षिक प्रतिवेदन उपर छलफल गरि पारित गर्ने ।

(२) लेखापरीक्षकको प्रतिवेदन सहितको आ.व.२०८२/०८३ को लेखा परीक्षण प्रतिवेदन, वासलात, नाफा नोक्सान हिसाव र सोहि अवधिको नगद प्रवाह विवरण लगायतका वित्तिय विवरणहरु छलफल गरि पारित गर्ने ।

(३) आ.व.२०८३/०८४ को लागि लेखापरीक्षण कार्य गर्न लेखापरीक्षक नियुक्ती गर्ने तथा निजको पारिश्रमिक तोक्ने ।

(४) संचालक समितिबाट भए गरेका निर्णय, काम कारवाहीहरु अनुमोदन गर्ने ।

(५) कम्पनीमा रिक्त रहने ४ जना संचालकहरुको निर्वाचन गर्ने (संस्थापक शेयरधनीहरुबाट ३ जना तथा सर्वसाधारण शेयरधनीबाट १ जना)

(६) संचालक समितिले प्रस्ताव गरे बमोजिम आ.व.२०८२/०८३ सम्म कायम चुक्ता शेयरपुँजी रु.१,१२,२५,३२,४२५/- (एक अर्व बाह्र करोड पच्चिस लाख बत्तीस हजार चार सय पच्चिस रुपैया)को ०.२५ प्रतिशत अर्थात रु.२८,०६,३३१.०६/ नगद लाभांश (बोनश शेयरमा लाग्ने कर प्रयोजन)का लागी स्विकृत गर्ने ।

(ख) विशेष प्रस्ताव :

(१) संचालक समितिले प्रस्ताव गरे बमोजिम आ.व.२०८२/०८३ सम्म कायम चुक्ता शेयरपुँजी रु.१,१२,२५,३२,४२५/- (एक अर्व बाह्र करोड पच्चिस लाख बत्तीस हजार चार सय पच्चिस रुपैया) को ४.७५ प्रतिशत का दरले हुने रु ५,३३,२०,२९०.१८ बराबरको बोनश शेयर वितरण गर्न स्विकृती प्रदान गर्ने ।

(२) कम्पनीको अधिकृत, जारी तथा चुक्ता पुँजी बृद्धि गर्ने ।

(३) संचालक समितिबाट निर्णय भए बमोजिम कम्पनीको बोनश शेयर वितरण पश्चात कायम हुन आउने चुक्ता शेयर पुँजी रु.१,१७,५८,५२,७१५.१८/ को १:१ अर्थात एक शेयर बराबर एक हकप्रद शेयर जारी गर्ने प्रस्ताव पारित गर्ने ।

(४) कम्पनीको प्रबन्धपत्र तथा नियमावलीमा संशोधन गर्ने सम्बन्धि प्रस्ताव पारित गर्ने र प्रस्तावित संशोधन नियमनकारी निकायबाट कुनै फेर बदल वा सुझाव आएमा आवश्यक थपघट, संशोधन समायोजन गर्न संचालक समितिलाई अख्तियारी दिने ।

(ग) विविध

आज्ञाले,
कम्पनी सचिव

साधारण सभा सम्बन्धी थप जानकारी

१. साधारण सभा प्रयोजनका लागि मिति २०८३/०७/११ गते बुधबारका दिन यस कम्पनीको शेयर दर्ता पुस्तिका बन्द रहने छ। साथै शेयरधनी दर्ता पुस्तिका बन्द भएको मिति भन्दा अघिल्लो दिन सम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा भएको कारोवारबाट कायम भएका शेयरधनीहरुले मात्र कम्पनीको संचालक समितिको निर्वाचनमा मतदान गर्न, बार्षिक साधारण सभामा भाग लिन तथा बोनस शेयर प्राप्त गर्न सक्नेछन्।

२. बार्षिक साधारण सभामा भाग लिने शेयरधनी महानुभावहरुले आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपी अनिवार्य रुपमा साथमा लिई आउनु पर्नेछ।

३. शेयरधनी महानुभावहरुको उपस्थितीका लागि शेयरधनी उपस्थिती पुस्तिका विहान ९:०० बजे देखि खुल्ला रहनेछ।

४. बार्षिक साधारण सभामा भाग लिन प्रतिनिधी (प्रोक्सी) नियूक्त गर्न चाहने शेयरधनीहरुले प्रचलित कम्पनी कानुनले तोकेको ढाँचामा प्रतिनिधीपत्र (प्रोक्सी) फारम भरी सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगाबै कम्पनीको केन्द्रिय कार्यालयमा दर्ता गराई सक्नु पर्नेछ। कम्पनीको शेयरधनी वाहेक अरुलाई प्रोक्सी दिन पाईने छैन।

५. एक जना शेयरधनीले एक भन्दा बढी प्रतिनिधी (प्रोक्सी) मुकरर गरेमा सवै प्रतिनिधी (प्रोक्सी) स्वतः बदर हुनेछ। तर प्रतिनिधी (प्रोक्सी) नियूक्त गरिसके पछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहेमा यस अघि दिएको प्रतिनिधीपत्र (प्रोक्सी) बदर गरी यो प्रतिनिधीपत्र (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने व्यहोराको छुट्टै पत्र सहित प्रोक्सी फारम कम्पनीको केन्द्रिय कार्यालयमा सभा शुरु हुनु भन्दा कम्तीमा ७२ घण्टा अगावै दर्ता गराएको अवस्थामा अघिल्लो प्रतिनिधी (प्रोक्सी) स्वतः बदर भएको मानी पछिल्लो प्रतिनिधी (प्रोक्सी) लाई मान्यता दिइनेछ।

६. प्रनिनिधी नियूक्त गरि सकेको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधी (प्रोक्सी) स्वतः बदर हुनेछ।

७. संचालक निर्वाचन सम्बन्धि कार्यक्रम कम्पनीको सुचना पाटीमा टाँस गरिने छ।

८. साधारण सभा सम्वन्धी थप जानकारी आवश्यक परेमा कार्यालय समय भित्र कम्पनीको केन्द्रिय कार्यालय, काठमाण्डौमा सम्पर्क राख्नहुन समेत अनुरोध गरिन्छ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव

कम्पनीको बार्षिक प्रतिवेदन कम्पनीको प्रधान कार्यालयबाट तथा साधारण सभाका दिन सो सभाहलबाट पनि प्राप्त गर्न सकिनेछ।

अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभाबहरु,

यस बरुण हाईड्रोपावर कम्पनी लिमिटेडको २३ (तेईस) औं वार्षिक साधारण सभामा उपस्थित आदरणीय शेयरधनी महानुभावहरुलाई सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फवाट हार्दिक स्वागत गर्दछु।

हाम्रो कम्पनी मिति २०६०/१०/०६ मा दर्ता भै मिति २०६६/०३/३१ मा पब्लिक लिमिटेडमा परिणत भएको थियो। यस कम्पनीले प्रा.लि. तथा लिमिटेड हुदै २३ औँ वर्षमा प्रवेश गरेको छ। कम्पनीले प्रदेश नं १ संखुवासभा जिल्ला पाँचखपन र चैनपुर नगरपालिकाको वीच भएर बहने हेवाखोलाबाट ४.५ मे.वा. क्षमताको जलविद्युत आयोजनाको निर्माण कार्य सम्पन्न गरी मिति २०६८/०४/२१ गतेवाट व्यापारिक उत्पादन गरी विद्युत विक्री गरी रहेको छ जसको बार्षिक विवरण प्रतिवेदनमा प्रस्तुत गरिएको छ।

आज यहाँहरु समक्ष सञ्चालक समितिको तर्फबाट तयार गरिएको आ.व.२०८२/०८३ को कम्पनीको वार्षिक प्रतिवेदन, कम्पनीको वित्तीय विवरण समेतका आर्थिक प्रतिवेदनहरुका साथै अन्य प्रस्तावहरु यस गरिमामय सभा समक्ष छुट्टै प्रस्तुत गरिएको छ। उक्त प्रतिवेदन उपर छलफलका क्रममा यहाँहरुबाट रचनात्मक सुझाव तथा टिप्पणीहरु प्राप्त हुने छन् भन्ने विश्वास लिएको छु।

यस कम्पनीले आ.व.०८२/०८३ मा हाल कायम चुक्ता शेयरपुँजी रु.१,१२,२५,३२,४२५/- (एक अर्व बाह्र करोड पच्चिस लाख बत्तीस हजार चार सय पच्चिस रुपैया) को ५ प्रतिशत जसमा ४.७५ प्रतिशत लाभांश (४.७५ प्रतिशतका दरले हुने रु. ५,३३,२०,२९०.१८/ बोनश शेयर) र ०.२५ प्रतिशत अर्थात रु.२८,०६,३३१.०६/ नगद लाभांश (बोनश शेयरमा लाग्ने कर प्रयोजन) का लागी वितरण गर्न प्रस्ताव गरिएको छ। आगामी बर्षहरुमा शेयरधनीहरुलाई अझ थप प्रतिफल दिन सक्ने वातावरण सिर्जना गर्ने विश्वास दिलाउन चाहन्छु।

कम्पनीले बोनश शेयर जारी पश्चात् हुने चुक्ता पुँजीको १:१ को अनुपातमा हकप्रद शेयर जारी गर्ने प्रस्ताव गरेको छ। उक्त शेयरवापत प्राप्त रकम सुदूरपश्चिम प्रदेशको गौरवको आयोजना मानिने २१६ मे.वा.को बझाङ माथिल्लो सेती जलविदुत आयोजनामा लगानी गरिनेछ। यसले सरकारको सुदुर पश्चिमका जनताको विकासमा लिएको लक्ष्यलाई समेत सहयोग पुर्‍याउनेछ।

यस कम्पनीले प्रचलित ऐन, नियम तथा नीति निर्देशनहरुलाई आत्मसाथ गर्दै कार्य गर्दै आईरहेको छ। कम्पनी संचालनमा प्रत्यक्ष तथा परोक्ष रुपमा सहयोग पुच्याउने विद्युत् नियमन आयोग, नेपाल विद्युत् प्राधिकरण, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ्ग लि., कम्पनी रजिष्ट्रार कार्यालय, बैक तथा वित्तिय संस्थाहरु, बीमा कम्पनीहरु, लेखापरिक्षक, कर्मचारी बर्ग तथा शेयरधनी महानुभावहरु प्रति आभार तथा धन्यवाद व्यक्त गर्दछु ।

यस बार्षिक साधारण सभामा उपस्थित भई हौसला प्रदान गरि दिनु भएकोमा शेयरधनी महानुभावहरुलाई पुन : विशेष धन्यवाद दिदै कम्पनीले प्रस्तुत गरेको आ.ब.२०८२/०८३ को वार्षिक प्रतिवेदनहरु, आर्थिक प्रतिवेदन सभाबाट पारित गरिदिनु हुनेछ भन्ने विश्वासका साथ आगामी दिनमा शेयरधनी महानुभावबाट निरन्तर अझ धेरै सहयोग प्राप्तहुने विश्वास लिएको छु ।

हार्दिक धन्यवाद।

डा. भुषण गुरागाई
अध्यक्ष
सञ्चालक समिति

कम्पनी ऐन, २०६३ को दफा १०९ बमोजिमको विवरण

(धितोपत्र तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित अनुसूची १५ बमोजिम विवरणहरु समेत):

क) विगत वर्षको कारोवारको सिंहावलोकन :

कम्पनीले हेवा खोला जलविद्युत आयोजना (४.५ मे.वा.) को निर्माण सम्पन्न गरी २०६८ श्रावण २१ गतेबाट ब्यापारिक उत्पादन सुरु गरी उत्पादित विद्युत विक्री गर्दै आएको छ। कम्पनीले आ.व.२०८२/०८३ मा विद्युत विक्रीबाट रु १०,९२,३८,००५/ प्राप्त गरेको छ।

ख) राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितीबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

देशको अस्थिर राजनीति अवस्था तथा प्राकृतिक प्रकोप बाढी पहिरो र मेशिनरीमा पर्ने असरका कारण आयोजना संचालन तथा कम्पनीको कारोबारमा असर पर्ने गरेको छ।

ग) प्रतिवेदन तयार भएको मिति सम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा:

आगामी अबधिमा सम्पुर्ण शेयरधनिहरुको हितमा काम गर्दै कम्पनीलाई अगाडी बढाउन संचालक समिती प्रयत्नरत रहेको छ।

घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध:

नेपाल विद्युत प्राधिकरण, नेपाल राष्ट्र बैक, कम्पनी रजिस्ट्रारको कार्यालय, विद्युत नियमन आयोग, आन्तरिक राजश्व कार्यालय, विद्युत विकास विभाग, उद्योग विभाग, उर्जा मन्त्रालय, नेपाल उद्योग वाणिज्य महासंघ, बैक तथा वित्तिय संस्थाहरु, बीमा कम्पनीहरु आदिसंग कम्पनीले अपनाउदै आएको व्यवसायिक सम्बन्धका कारण समग्र औधोगिक तथा व्यवसायिक सम्बन्ध राम्रो रहेको छ।

ङ) संचालक समितिमा भएको हेरफेर र सोको कारण:

यस बरुण हाईड्रोपावर कम्पनी लिमिटेडको नियमावली संसोधन भई ५ जनाको संचालक समिति कायम रहेकोमा संचालक डा. अभिनव दाहाले मिति २०८३/०६/०४ मा राजिनामा दिनुभएको हुँदा हाल निम्न अनुसारको समिति रहेको छ :

१. डा. भुषण गुरागाईं	अध्यक्ष
२. श्री रमेश अधिकारी	संचालक
३. श्री सौरभ गुरागाई	संचालक
४. श्री सम्झना तजले	स्वतन्त्र संचालक

च) कारोबारलाई असर पार्ने मुख्य कुरा :

यस कम्पनीको हालसम्म कारोबारलाई असर पार्ने कुनै आर्थिक कारोबार नभएको।

छ) लेखापरिक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिकृया: नभएको।

ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

कम्पनीले आ.व.०८२/०८३ मा हाल कायम चुक्ता शेयरपुँजी रु.१,१२,२५,३२,४२५/- (एक अर्व बाह्र करोड पच्चिस लाख

बत्तीस हजार चार सय पच्चिस रुपैया) को ५ प्रतिशत जसमा ४.७५ प्रतिशत लाभांश (४.७५ प्रतिशत का दरले हुने रु. ५,३३,२०,२९०.१८/ बोनश शेयर) र ०.२५ प्रतिशत अर्थात रु २८,०६,३३१.०६/ नगद लाभांश (बोनश शेयरमा लाग्ने कर प्रयोजन)का लागी वितरण गर्न प्रस्ताव गरिएको छ।

झ) **शेयर जफत भएको भए जफत भएको शेयर सख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सोवापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण:** नभएको।

ञ) **विगत आर्थिक बर्षमा कम्पनी र यसका सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक बर्षको अन्तमा रहेको स्थितीको पुनरावलोकन :**
यस कम्पनीको सहायक कम्पनी नभएको।

ट) **कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबार र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:** यस कम्पनीको सहायक कम्पनी नभएको।

ठ) **विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी:**
नभएको।

ड) **विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :**
कम्पनीको शेयर दास्रो बजारमा कारोबार भई रहेकोले सोही बमोजिम कम्पनीका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्व निर्धारित रहने जानकारी गराईन्छ।

ढ) **विगत आर्थिक वर्षमा कम्पनीसाग सम्बन्धित सम्झौताहरुमा कुनै संचालक तथा निजको नातेदारको व्यक्तिगत स्वार्थ बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:**
नभएको।

ण) **कम्पनीले आफ्नो शेयर आफै खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयर संख्या र अंकित मुल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम :**
कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन।

त) **आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विवरण :**
नभएको।

थ) **विगत आर्थिक बर्षको कूल व्यवस्थापन खर्चको विवरण :**
कम्पनीको कूल व्यवस्थापन खर्च रु. ७९,००,८१९/– भएको।

द) **लेखापरिक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले प्राप्त गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो विवरणः**

यस कम्पनीको संचालक श्री रमेश अधिकारीको संयोजकत्वमा स्वतन्त्र संचालक श्री सम्झना तजले र श्री शम्भु निरौला सदस्य रहेको लेखा परीक्षण समिति गठन भएको र उक्त समितिले लेखा परीक्षण सम्बन्धि कार्य गरी रहेको।

ध) **संचालक, प्रबन्धक संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :**

नभएको।

न) **संचालक, प्रबन्धक संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :**

अध्यक्ष तथा अन्य पदाधिकारीहरुलाई तलब तथा भत्ता बापत रु. ९,३३,६००/– भुक्तानी गरिएको छ।

प) **शेयर धनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकम :**

नभएको।

फ) **दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरिएको कुराको विवरण :**

नभएको।

ब) **दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :**

यस कम्पनीको कुनै सम्बद्ध कम्पनी नभएको।

भ) **प्रचलित कानुन बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुरा भए :**

यस कम्पनीको निम्न कम्पनीहरुमा लगानी रहेको छ।

कम्पनीको नाम	लगानी रकम
हाईड्रो भिलेज जलविद्युत आयोजना	रु ५,५०,००,०००/–
पिपुल्स हाईड्रोपावर कं. लि.	रु ४,४६,०००/–
नेपाल पावर एक्सचेन्ज लि.	रु १०,००,०००/ –
जलशक्ति हाईड्रोपावर	रु ४९,१६,८०,०००/–
सिउरी न्यादी पावर लि.	रु ५,००,००,०००/–
सगरमाथा जलविद्युत कं. लि.	रु ३,९३,५७१/–

म) **कानुनी कारवाही सम्बन्धि विवरण :**

१. यस कम्पनीले कोही कसै विरुद्द मुद्दा मुद्दा दायर नगरेको।
२. साथै कम्पनीका संस्थापक वा सञ्चालकले वा सञ्चालकको बिरुद्दमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी नआएको।
३. कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको सम्बन्धमा कुनै जानकारी प्राप्त नभएको।

य) संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण :

१. धितोपत्र बजारमा भएको शेयर कारोवार सम्बन्धमा व्यवस्थापनको धारणा : धितोपत्र बजारमा कम्पनीको शेयर मूल्य कारोबार परिमाण मुख्यतया खुला बजारको माग र आपुर्ती, बजारको सुचक तथा लगानीकर्ताको मनोविज्ञान तथा जदविद्युत क्षेत्रको अवस्थाले निर्धारण गर्ने गरेको, यस सम्बन्धमा कम्पनी व्यवस्थापन तटस्थ रहेको, व्यवस्थापनको मुख्य ध्यान लगानीकर्तालाई दिर्घकालीन प्रतिफल दिनेतर्फ केन्द्रित रहेका।

२. गत वर्षको प्रत्येक त्रैमासिक अवधिको शेयरको कारोवारको त्रैमासीक विवरण :

त्रैमासीक अवधि	अधिकतम मूल्य (रु.)	न्युनतम मूल्य (रु.)	अन्तिम मूल्य (रु.)	कुल कारोवार र शेयर संख्या	कुल कारोवार दिन
प्रथम त्रैमासिक	५८९	२९२.१	३०६	२४११६	५१
दोस्रो त्रैमासिक	३७२	२९८	३१४.६	२६८३१	५५
तेस्रो त्रैमासिक	४०१.५	३२०	३६७	४२२२२	५३
चौथो त्रैमासिक	३५९	३०७.२	३१४.१	९३७२	६४

र) समस्या तथा चुनौती :

संस्थाले बहन गर्नु पर्ने आन्तरिक समस्याहरु भनेको पावरहाउस, इनटेक, हेडवर्क्स तथा मेसिनरी सामाग्रीमा आउने प्राविधिक खरावी हो भने र बाह्य चुनौतीहरुमा परीयोजना स्थलमा प्रकृतिक विपत्ति जस्तै बाढी, पहिरो तथा भूकम्प रहेता पनि यस आ.व. मा कुनै असर नपरेको।

सो सम्बन्धमा व्यवस्थापनले आवस्यक पुर्व तयारी गरी यथासम्भव छिटो समाधान गरीरहेका।

ल) संस्थागत सुशासन :

कम्पनीले संस्थागत सुशानलाई प्रथमिकता दिदै कार्य सञ्चालन गर्दै आएको र नियमनकारी निकायहरु तथा अन्य सम्बन्धित निकायद्वारा जारी गरीएको निर्देशनको पालना गर्दै आएको छ। साथै, कम्पनीको दैनिक कार्यसम्पादन सहजीकरण गर्न विभिन्न विनियमावलीहरु जारी गरिएको र आन्तरिक नियन्त्रण प्रणालीलाई संस्थागत गर्न लेखापरिक्षण समिति गठन गरिएको छ। साथै कम्पनीको तर्फबाट संस्थागत सुशासन सम्बन्धी निर्देशिका बमोजिमको छुट्टै प्रतिवेदन तयार गरीएको छ।

व) अन्य आवश्यक कुराहरु :

नभएको

संस्थागत सुशासन सम्बन्धी प्रतिवेदनको मुख्य बुँदाहरुको संक्षिप्त विवरण

सूचीकृत सङ्गठित सस्थाको नाम : बरुण हाईड्रो पावर कम्पनी लिमिटेड।
कम्पनीको ठेगाना इमेल र वेभसाइट : का.म.न.पा.–३, महाराजगंज, काठमाडौं,
E-mail: barunhydro@gmail.com, Webiste: barunhydro.com.np
फोन नं.: ०१—५७०५५९०

प्रतिवेदन पेश गरिएको आ.व. : २०८२/०८३

१. **सञ्चालक समिति सम्बन्धी विवरण** :

(क) संचालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : कम्पनीको अध्यक्ष हाल डा. भुषण गुरागाई हुनुहुन्छ। उहाँ मिति २०७९/११/२८ देखि अध्यक्षमा कार्यरत हुनुहुन्छ।

(ख) संस्थाको शेयर संरचनासम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) : संस्थापक ७०%, सर्वसाधारण ३०%।

(ग) संचालक समिति सम्बन्धी विवरण : संचालक समितिमा हाल निम्न बमोजिम रहनु भएको छ।

१. डा. भुषण गुरागाई – अध्यक्ष
२. श्री रमेश अधिकारी – संचालक
३. श्री सौरभ गुरागाई – संचालक
४. श्री सम्झना तजले – स्वतन्त्र संचालक

(घ) सञ्चालक समितिको बैठक : यस आ.व.मा सञ्चालक समितिको बैठक १४ पटक बसेको छ। बैठकको अन्तर बढीमा ६० दिन रहेको छ। जुन नियमानुसारै रहेको छ। कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भएको छैन।

(ङ) सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण : संचालक समितिको भत्ता साधारण सभाबाट स्विकृत भए बमोजिम रहेको छ। बार्षिक साधारण सभा हरेक बर्षको पौष मसान्त भित्रै सम्पन्न भएको छ। आ.व. २०८१/०८२ मा संचालक समितिको बैठक भत्ता रु. ५,२१,०००/– खर्च भएको छ।

२. **सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण** :
सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता नभएको तथा संस्थामा एकाघर परिवारको एक भन्दा बढी सञ्चालक नभएको। सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र पेश गर्नुपर्ने विवरण तथा जानकारी पेश गरेको।

३. **संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण** :
जोखिम व्यवस्थापन समिति गठन नभएको, संचालक समितिले कार्य गरिरहेको।

४. **सुचना तथा जानकारी प्रवाह सम्बन्धी विवरण** :
संस्थाले नियमित रुपमा त्रैमासिक प्रतिवेदन तयार गरी राष्ट्रिय दैनिक पत्रिकामा प्रकाशन गरी सो को जानकारी नियामक निकायहरुमा पेश गरेको छ। समयमै बार्षिक साधारण सभा सम्पन्न गरेको छ। सो को जानकारी सूचना कम्पनीको वेभसाइटमा राख्नुको साथै क वर्गको राष्ट्रिय दैनिक पत्रिकामा प्रकाशित गरिएको। सो को जानकारी नियामक निकायहरुमा समयमै पेश गरिएको।

५. **सुचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी** : छैन।
कम्पनीले कर्मचारी सेवा शर्त विनियमावली को व्यवस्था गरी कर्मचारीहरुको संरचना, पदपूर्ति, वृति विकाश, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर विदा, आचारसंहिता लगायतका कुराहरु समेटिएको।

६. **संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण** : नभएको।

नोट : उल्लेखित विवरण कम्पनीले तयार गरी समितिबाट स्विकृत भई लेखापरीक्षकबाट प्रमाणित भई यस सभामा मुख्य मुख्य बुँदा संक्षिप्त रुपमा पेश गरिएको छ।

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BARUN HYDROPOWER COMPANY LIMITED

Reports on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Barun Hydropower Company Limited** (hereinafter referred to as "the Company") ,which comprises the statement of financial position as at **Ashah 32, 2083 (corresponding to July 16, 2026)**, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respect, the financial position of the Company as at **Ashah 32, 2083** and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Company in accordance with the code of ethics for the professional accountant issued by The Institute of Chartered Accountants of Nepal together with the ethical requirement that is relevant to our audit of the financial statements under the provisions of the Company Act, 2063, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN code of ethics for professional accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended on **Ashah 32, 2083 (corresponding to July 16, 2026)**. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We are determined that there are no key audit matter to communicated in our report.

Information Other Than the Financial Statements and Auditor's Report Thereon

The management of the Company is responsible for the other information. The other information comprises the information included in the annual report, but not included in the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with the NFRS, and for such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

G.Paudyal & Associates KATHMANDU Chartered Accountants

considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease as a going concern.
- Evaluate the overall presentation of the financial statements including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation,

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to report that:

a. We have obtained all the information and explanations, which were necessary for the purpose for our audit.
b. The enclosed statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flows have been prepared as per the Company Act, 2063 are in agreement with the books of account maintained by the Company.
c. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books except for the staff bonus not provisioned as per Bonus Act, 2030 and not complied with the Industrial Enterprises Act, 2076 regarding corporate social responsibility.
d. In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member thereof or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company relating to the accounts of the Company.

CA Shambhu Pd. Chaudhary
Partner
G. Paudyal & Associates
Chartered Accountants.
Place: Kathmandu, Nepal
Date: 2080-5-30

G.Paudyal & Associates KATHMANDU Chartered Accountants

UDIN Number:260916CA00069VrLTr

Barun Hydropower Company Limited
Statement of Financial Position at Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

Particulars	Notes	As at Ashad 32,2083	As at Ashad 32,2082
ASSETS			
Non-current Assets			
a)Property, Plant & Equipment			
(i) General Assets (Gross)	5	12,004,219.00	11,565,220.00
Less: Accumulated Depreciation		(8,975,722.00)	(8,193,814.00)
General Assets (Net)		**3,028,497.00**	**3,371,406.00**
(ii) Project Assets			
Under Project Assets (Gross)	6	819,028,597.00	819,028,598.00
Less: Accumulated Depreciation		(320,300,883.00)	(290,673,494.00)
Under Project Assets (Net)		**498,727,714.00**	**528,355,104.00**
(b) Investment in subsidiaries	7	491,680,000.00	248,680,000.00
Total Non-current Assets		**993,436,211.00**	**780,406,510.00**
Current Assets			
(a) Financial Assets			
(i)Trade Receivables	8	26,897,967.00	20,292,045.00
(ii) Cash and Cash Equivalents	9	35,897,254.00	11,269,270.00
(iii) Investment in Equity Instrument Through FVTPL	10	103,078,268.00	57,411,547.00
(iv) Other Financial Assets	11	319,807,200.00	57,807,200.00
(b) Current Tax Assets	12	459,883.00	1,985,025.00
(c) Other Current Assets	13	10,685,104.00	10,187,718.00
Total Current Assets		**496,825,676.00**	**158,952,805.00**
Total Assets		**1,490,261,887.00**	**939,359,315.00**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	1,122,532,425.00	535,815,000.00
(b) Other Equity	15	92,043,647.00	76,478,061.00
Total Equity		**1,214,576,072.00**	**612,293,061.00**
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
Borrowings	16	224,714,557.00	254,791,772.00
(b) Deferred Tax Liabilities, Net	17	263,223.00	1,077,795.00
Total Non-current Liabilities		**224,977,780.00**	**255,869,567.00**
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	30,589,754.00	30,597,243.00
(ii) Other Financial Liabilities	19	12,562,728.00	32,945,807.00
(b) Current Tax Liabilities	20	4,015,181.00	1,804,909.00
(c) Other Current Liabilities	21	3,540,372.00	5,848,728.00
Total Current Liabilities		**50,708,035.00**	**71,196,687.00**
Total Liabilities		**275,685,815.00**	**327,066,254.00**
Total Equity and Liabilities		**1,490,261,887.00**	**939,359,315.00**

The accompanying notes are an integral parts of the financial statements

As per Our Report of Even Date
For: G. Paudyal & Associates
Chartered Accountants

Date:
Kathmandu, Nepal
For and On the Behalf of Company

Independent Director
Mrs. Samjhana Tajale

Chairman
Dr. Bhushan Guragain

CA Shambhu Pd. Chaudhary
Partner

Finance Manager

Director
Dr. Abhinav Dahal

Director
Mr. Ramesh Adhikari

Director
Mr. Saurav Guragain

Barun Hydropower Company Limited
Statement of profit or loss and Other Comprehensive Income for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

Particulars	Notes	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Revenue from Operations	22	109,238,005.00	97,021,474.00
Cost of Operations	23	19,349,502.00	18,097,142.00
Gross Profit		**89,888,503.00**	**78,924,332.00**
Other Income	24	495,431.00	2,542,732.00
		90,383,934.00	**81,467,064.00**
Expenses			
Administrative Expenses	25	4,733,179.00	4,509,322.00
Employee Benefits Expense	26	3,167,640.00	4,666,520.00
Finance Costs	27	23,462,683.00	29,055,763.00
Depreciation and Amortisation Expense	28	30,409,297.00	30,511,636.00
Gain (Loss) on Investment through FVTPL	29	(1,331,829.00)	1,416,880.00
Gain (Loss) on Sale of Investment through FVTPL	30	210,282.00	
Impairment loss	31	-	-
Total Expenses		**62,894,346.00**	**67,326,361.00**
Profit Before Bonus & Tax		**27,489,588.00**	**14,140,703.00**
Provision For Staff Bonus		549,792.00	-
Less: Tax Expense			
(1) Current Tax	32	4,015,181.00	1,804,909.00
(2) Deferred Tax		(814,572.00)	301,087.00
Profit/(Loss) Before CSR		**23,739,187.00**	**12,034,707.00**
Provision For CSR		237,392.00	-
Profit/(Loss) For the Period		**23,501,795.00**	**12,034,707.00**
Other Comprehensive Income			
Items That Will Not be Reclassified to Profit or Loss:			
Equity Instruments Through Other Comprehensive Income			
Total Other Comprehensive Income			
Total Comprehensive Income For The Period		**23,501,795.00**	**12,034,707.00**
Earnings Per Equity Share (For Continuing Operation):	33		
(1) Basic (in Rs.)		2.14	0.68
(2) Diluted (in Rs.)		2.14	0.68

The accompanying notes are an integral parts of the financial statements

As per Our Report of Even Date
For: G. Paudyal & Associates
Chartered Accountants

Date:
Kathmandu, Nepal
For and On the Behalf of Company

Independent Director Mrs. Samjhana Tajale	Chairman Dr. Bhushan Guragain	CA Shambhu Pd. Chaudhary Partner

Finance Manager	Director Dr. Abhinav Dahal	Director Mr. Ramesh Adhikari	Director Mr. Saurav Guragain

Barun Hydropower Company Limited
Statement of cash flows for the Period ended Ashad 32, 2083 (16 July ,2026)
All amounts are in Rs unless otherwise stated

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Cash Flows From Operating Activities		
Profit/ Loss For The Year	23,501,795.00	12,034,707.00
Adjustments For:		
Finance Costs	23,462,683.00	29,055,763.00
Deffered Tax	(814,572.00)	301,087.00
Profit /Loss On Investment Through FVTPL	1,331,829.00	(1,416,880.00)
Profit /Loss On Sale of Investment Through FVTPL	(210,282.00)	
Depreciation And Amortization Of Non-Current Assets	30,409,297.00	30,511,636.00
	77,680,750.00	**70,486,313.00**
Movements In Operating Assets:		
(Increase)/Decrease in Trade Receivables	(6,605,922.00)	(16,891,118.00)
(Increase)/Decrease in Other Financial Assets	(262,000,000.00)	12,401,000.00
(Increase)/Decrease in Other Current Assets	(497,386.00)	62,610,971.00
(Increase)/Decrease in Current Tax Assets	1,525,142.00	710,380.00
Increase/ (Decrease) in Financial Liabilities	(7,489.00)	(92,958,361.00)
Increase/ (Decrease) in Other Financial Liabilities	(20,383,079.00)	(3,194,207.00)
Increase/(Decrease) in Current Tax Liabilities	2,210,272.00	928,466.00
Increase/(Decrease) in Other Liabilities	(2,308,356.00)	2,404,325.00
	(288,066,818.00)	**(33,988,544.00)**
Cash Generated From Operations	**(210,386,068.00)**	**36,497,769.00**
Net Cash Generated By Operating Activities	**(210,386,068.00)**	**36,497,769.00**
Cash Flows From Investing Activities		
Proceeds on Sale of Financial Assets	3,211,732.00	-
Purchase of Investment	(293,000,000.00)	-
Purchase of Property, Plant and Equipment (Project Assets)	-	(78,071,596.00)
Purchase of Property, Plant and Equipment (General Assets)	(438,999.00)	(120,501.00)
Sale of Property, Plant and Equipment	-	-
Net Cash (Used In)/Generated By Investing Activities	**(290,227,267.00)**	**(78,192,097.00)**
Cash Flows From Financing Activities		
Increase or Decrease of Borrowings	(30,077,215.00)	82,149,283.00
Increase or Decrease in Share Capital	586,717,425.00	-
Dividends Paid on Equity Shares	(53,581,500.00)	-
Share Premium Received	46,594,073.00	-
Right Share Issue Expenses	(948,782.00)	(1,091,630.00)
Finance Expenses	(23,462,683.00)	(29,055,763.00)
Net Cash Used In Financing Activities	**525,241,318.00**	**52,001,890.00**
Net Increase In Cash And Cash Equivalents	**24,627,984.00**	**10,307,562.00**
Cash And Cash Equivalents At The Beginning Of The Year	11,269,270.00	961,708.00
Effects Of Exchange Rate Changes on the Balance Of Cash And Cash Equivalents Held In Foreign Currencies	-	-
Cash And Cash Equivalents At The End Of The Year	**35,897,254.00**	**11,269,270.00**

The accompanying notes are integral parts of the financial statements

As per Our Report of Even Date
For: G. Paudyal & Associates
Chartered Accountants

Date:
Kathmandu, Nepal
For and On the Behalf of Company

Independent Director
Mrs. Samjhana Tajale

Chairman
Dr. Bhushan Guragain

CA Shambhu Pd. Chaudhary
Partner

Finance Manager

Director
Dr. Abhinav Dahal

Director
Mr. Ramesh Adhikari

Director
Mr. Saurav Guragain

Barun Hydropower Company Limited
Statement of changes in equity for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

Particulars	Share Capital	Other Equity						Total
		Capital Reserve	Securities Premium Reserve	Other Comprehensive Income	General Reserve	Retained Earnings	Total	
Balance As At Ashad 31, 2081	**535,815,000.00**	-	**43,743,065.00**	-	-	**21,791,919.00**	**65,534,984.00**	**601,349,984.00**
Issue of Share Capital	-	-	-	-	-		-	-
Share Premium Received							-	-
Profit For The Year	-	-	-	-	-	12,034,707.00	12,034,707.00	12,034,707.00
Previous Year Tax Effect							-	-
Other Comprehensive Income For The Year, Net of Income Tax	-	-	-	-	-	(1,091,630.00)	(1,091,630.00)	(1,091,630.00)
Payment of Dividends	-	-	-	-	-	-	-	-
Transfer To Retained Earnings	-	-	-	-	-	-	-	-
Balance As At Ashad 32, 2082	**535,815,000.00**	-	**43,743,065.00**	-	-	**32,734,996.00**	**76,478,061.00**	**612,293,061.00**
Issue of Share Capital	586,717,425.00	-	-	-	-	-	-	586,717,425.00
Share Premium Received		-	46,594,073.00	-	-	-	46,594,073.00	46,594,073.00
Profit For The Year	-	-	-	-	-	23,501,795.00	23,501,795.00	23,501,795.00
Previous Year Tax Effect	-	-	-	-	-	-	-	-
Right Share Issue Expenses	-	-	-	-	-	(948,782.00)	(948,782.00)	(948,782.00)
Other Comprehensive Income For The Year, Net Of Income Tax	-	-	-	-	-	-	-	-
Payment of Dividends (Cash / Bonus)		-	(43,743,065.00)	-	-	(9,838,435.00)	(53,581,500.00)	(53,581,500.00)
Transfer To Retained Earnings	-	-	-	-	-	-	-	-
Balance As At Ashad 32, 2083	**1,122,532,425.00**	-	**46,594,073.00**	-	-	**45,449,574.00**	**92,043,647.00**	**1,214,576,072.00**

As per Our Report of Even Date
For: G. Paudyal & Associates
Chartered Accountants

Date:
Kathmandu, Nepal
For and On the Behalf of Company

Independent Director
Mrs. Samjhana Tajale

Chairman
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Partner

Finance Manager

Director
Dr. Abhinav Dahal

Director
Mr. Ramesh Adhikari

Director
Mr. Saurav Guragain

Barun Hydropower Company Ltd
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

1 COMPANY BACKGROUND

Barun Hydropower Company Limited (from herein referred as the Company) is a limited liability company registered under the Company Act 2063 in Nepal as a public limited company. The company has been established with the objective of generating hydropower. The company has, in operation of 4.5 MW hydroelectricity project known as "Hewakhola Small Hydropower Project" at Sankhuwashava district. This project is constructed on Build, Own, Operate, Transfer (BOOT) model having its License period remaining is 16 years 10 month at the end of Ashad, 2083. After the license period, the project has to be transferred to Nepal Government in running condition.

This is the separate financial Statements of the Company.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the applicable Nepal Financial Reporting Standards (NFRS) as issued by the Accounting Standard Board (ASB), Nepal. The financial statements have also been prepared in accordance with the relevant presentational requirements of the Companies Act, 2063 of Nepal.

These financial statements were authorized for issue by the Board of Directors on..... The Board of Directors acknowledges the responsibility of preparation of financial statements.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below:

i) Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

ii) Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

(iii) Financial assets and financial liabilities measured at fair value.

(iv) Financial statements prepared under Going Concern and accrual basis.

(v) The financial statements are presented in Nepalese Rupee (Rs.), which is the functional and presentation currency of the Company. Amounts in the financial statements are rounded off to the nearest rupee.

Barun Hydropower Company Ltd

Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

3.2 Investments in Subsidiaries

Company has option to account for the investments in subsidiaries, joint ventures and associates either: (a) at cost; (b) in accordance with NFRS 9; or (c) using the equity method as described in NAS 28. The Company measured the investment in subsidiaries at cost.

3.3 Property, Plant and Equipment

i) Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

ii) Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

iii) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

iv) An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal, any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognized.

3.4 Depreciation & Amortization

i) Depreciation is recognized so as to write off the cost of assets less their residual values over their useful lives, using the diminishing balance method.

ii) The estimated useful life and depreciation method are reviewed at the end of each reporting period, with any changes in estimates being applied prospectively. For assets acquired during the fiscal year, full value is used for depreciation calculations for those added up to the end of Poush, two-thirds of the value is applied to assets added from the beginning of Magh through the end of Chaitra, and one-third of the value is considered for assets acquired from the beginning of Baishakha through the end of Ashad, due to the practical difficulty of calculating depreciation on a day-to-day basis.

iii) The depreciation rates at which the assets are depreciated are as follows: -

Category of Assets	Depreciation Rate
Plant & Machinery	15% (WDV)
Automobiles	20% (WDV)
Office Equipment	25% (WDV)
Furniture & Fixtures	25% (WDV)
Computer & Accessories	25% (WDV)

The Company has Hewa Khola Small Hydropower Projects under operations. The company has depreciated such project assets on straight line basis over the remaining life of project. The remaining licensee period of the project is 16 year 10 month at Ashad end, 2083.

Barun Hydropower Company Ltd
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

3.5 Intangible Assets

i) Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The amortizable amount of intangible assets is allocated over the best estimate of its useful life on a straight-line basis.

ii) An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is derecognized.

3.6 Impairment of Tangible and Intangible Assets:

Property, plant and equipment and intangible assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

3.7 Classification of Current and Non current of Assets and Liabilities.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in NAS 1 - Presentation of Financial Statements based on the nature and the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

The company has classified the assets as current when:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Expected to be realized within twelve Month.
- Cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;
- Held primarily for the purpose of the trading.

All other assets are classified as non-current.

The company has classified the liability as current when:

- It expects to be settled in normal operating cycle;
- It is due to be settled within twelve months after the reporting period;
- There is no unconditional right to defer the settlement of the liability for at least twelve months after reporting period;
- Held primarily for the purpose of the trading.

Barun Hydropower Company Ltd

Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

The company has classified all other liabilities as non-current.

Deferred tax assets/ liabilities are classified as non- current.

3.8 Revenue from Contracts with Customers

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates, penalties and other similar items.

Revenue from operations comprises of sale of power. It is recognized at an amount that reflects the consideration for which the Company expects to be entitled in exchange for transfer of power to the customer.

Revenue from sale of power is accounted in accordance with tariff provided in Power Purchase Agreement (PPA) with the Nepal Electricity Authority (NEA) and no significant uncertainty as to the measurability or collectability exist.

3.9 Other Income

(i) Revenue from Consultancy Management assignments is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the services and excludes amounts collected on behalf of third parties.

(ii) Dividend income from subsidiaries is recognized when the entity right to receive the dividend is established.

(iii) Insurance and Miscellaneous income are recognized when it is highly probable that a significant reversal in the amount of revenue recognized will not occur in the future and consideration is expected to be received.

3.10 Employee Benefits

Compensation to employees for services rendered is measured and accounted for in accordance with NAS 19 on Employee Benefits.

Short Term-Employee Benefits

Employee Benefits such as salaries, allowances, and non-monetary benefits which fall due for payment within a period of twelve months after rendering service, are charged as expense to profit or loss in the period in which the service is rendered.

3.11 Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets is substantially ready for their intended use or sale. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

3.12 Income Tax

Income tax expense represents the sum of the tax currently payable and deferred tax.

Barun Hydropower Company Ltd
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and Deferred Tax for The Year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

3.13 Leases

The Company, as a lessee, recognizes a right of use asset and a lease liability for its leasing arrangements, as the contract conveys the right to control the use of an identified asset. The contract conveys the right to control the use of an identified asset, as it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right of use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For short-term and low value leases, where all the risk and rewards incidental to ownership are not transferred to the Company (an "operating lease"), the total rentals payable under the lease are charged to the profit or loss statement over lease term.

Barun Hydropower Company Ltd
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

3.14 Cash Flow Statement
The Cash Flow Statement is prepared by the indirect method set out in NAS 7 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities of the Company.

3.15 Cash & Cash Equivalents
For the purpose of presentation in the statement of cash flows, cash and cash equivalent includes cash in hand, balances with banks that are readily convertible and fixed deposit with original maturity of less than 3 months to know amount of cash and which are subject to an insignificant risk of change in value.

3.16 Trade Receivable
Trade receivable are amount due from Nepal Electricity Authority for electricity sold in the ordinary course of business. These are classified as current asset, if the collection is expected within twelve months after the reporting period. Where the collection is expected after twelve months after the reporting period, they are presented as non-current assets.

3.17 Provisions and Contingencies
Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, it carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

A contingent liability is a possible obligation that arises from past event whose existence will be confirmed by the occurrence of one or more uncertain future events beyond the control of the company or present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligations or a reliable estimate of the amount of obligation cannot be made.

A contingent asset is neither recognized nor disclosed in the financial statements.

3.18 Financial Instruments
Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

Financial Assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

Barun Hydropower Company Ltd

Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

Classification of Financial Assets

Debt instruments that meet the following conditions are subsequently measured at amortized cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

• the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and

• the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets are subsequently measured at fair value.

Effective Interest Method

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the "Other income" line item.

Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial instruments that do not meet the amortized cost criteria or Fair Value Through Other Comprehensive Income (FVTOCI) criteria are measured at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognized in profit or loss. Dividend on financial assets at FVTPL is recognized when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Impairment of Financial Assets

The Company applies the expected credit loss (ECL) model for recognizing impairment loss on financial assets measured at amortized cost, trade receivables and other contractual rights to receive cash or other financial asset.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to life time ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in profit or loss.

Barun Hydropower Company Ltd
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

Financial Liabilities and Equity Instruments

Classification as Debt or Equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Financial Liabilities

All financial liabilities are subsequently measured at amortized cost using the effective interest method or at FVTPL.

Financial Liabilities at FVTPL

Financial liabilities at FVTPL represented by contingent consideration that are measured at fair value with all changes recognized in the profit or loss.

Derecognition of Financial Instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

4 Critical Accounting Judgments, Key Sources of Estimation and Uncertainty

In application of the Company's accounting policies, which are described in note 3, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgements in Applying Accounting Policies

The following are the critical judgements, apart from those involving estimations that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the financial statements.

Income Taxes

Barun Hydropower Company Ltd

Notes to the financial statements for the period ended Ashad 32, 2083 (16 July 2026)

The Company's tax jurisdiction is in Nepal. Significant judgments are involved in determining the provision for income taxes, including the amount expected to be paid or recovered in connection with uncertain tax positions.

Key Sources of Estimation Uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Useful Lives of Property, Plant and Equipment

As described above, the Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. There was no change in the useful life of property, plant and equipment as compared to previous year.

Impairment of Trade Receivables

The Company estimates the probability of collection of accounts receivable by analyzing historical payment patterns, customer status, customer credit-worthiness and current economic trends. If the financial condition of a customer deteriorates, additional allowances may be required.

Effective Interest Rate

For the purpose of calculating effective interest rate principle part had been taken on the basis of repayment schedules which is agreed by company and bank, Interest part is calculated by Annual interest i.e. 8.50% Plus 0.5% premium.

Barun Hydropower Company Limited
Notes to the financial statements for the Period ended Ashad 32, 2083 (16 July 2026)
All amounts are in Rs unless otherwise stated

5. Property, Plant and Equipment (General Assets)

Current Year

Particulars	Cost or deemed cost				Accumulated depreciation and impairment					Carrying Amount	
	Balance at Ashad 32, 2082	Additions	Disposals	Balance at Ashad 32, 2083	Balance as at Ashad 32, 2082	Eliminated on disposals of assets	Impairment losses recognised in profit or loss	Depreciation expenses	Balance at Ashad 32, 2083	Balance at Ashad 32, 2083	Balance at Ashad 32, 2082
Property Plant And Equipment											
Furniture, Fixture & Office Equipment	4,959,173.00	122,000.00		5,081,173.00	3,939,786.00			277,726.00	4,217,512.00	863,661.00	1,019,387.00
Automobiles	5,786,046.00	317,000.00		6,103,046.00	4,026,478.00			415,314.00	4,441,792.00	1,661,254.00	1,759,568.00
Generator	820,000.00			820,000.00	227,550.00			88,868.00	316,418.00	503,582.00	592,450.00
Subtotal	**11,565,219.00**	**439,000.00**	-	**12,004,219.00**	**8,193,814.00**	-	-	**781,908.00**	**8,975,722.00**	**3,028,497.00**	**3,371,405.00**
Capital Work-In-Progress	-			-	-				-	-	-
Total	**11,565,220.00**	**439,000.00**	-	**12,004,219.00**	**8,193,814.00**	-	-	**781,908.00**	**8,975,722.00**	**3,028,497.00**	**3,371,405.00**

Previous Year

Particulars	Cost or Deemed cost				Accumulated depreciation and impairment					Carrying Amount	
	Balance as at Ashadh 31, 2081	Additions	Disposals	Balance at Ashad 32, 2082	Balance as at Ashadh 31, 2081	Eliminated on disposals of assets	Impairment losses recognised in profit or loss	Depreciation expenses	Balance at Ashad 32, 2082	Balance at Ashad 32, 2082	Balance as at Ashadh 31, 2081
Property Plant And Equipment											
Furniture And Fixtures & Office Equipment	4,838,673.00	120,500.00		4,959,173.00	3,599,982.00			339,804.00	3,939,786.00	1,019,387.00	1,238,691.00
Automobiles	5,786,046.00			5,786,046.00	3,586,586.00			439,892.00	4,026,478.00	1,759,568.00	2,199,460.00
Generator	820,000.00		-	820,000.00	123,000.00			104,550.00	227,550.00	592,450.00	697,000.00
Subtotal	**11,444,719.00**	**120,500.00**	-	**11,565,219.00**	**7,309,568.00**	-	-	**884,246.00**	**8,193,814.00**	**3,371,405.00**	**4,135,151.00**
Capital Work-In-Progress				-				-	-	-	-
Total	**11,444,719.00**	**120,500.00**	-	**11,565,219.98**	**7,309,568.00**	-	-	**884,246.00**	**8,193,814.00**	**3,371,405.00**	**4,135,151.00**

Barun Hydropower Company Limited

Notes to the financial statements for the Period ended Ashad 32, 2083 (16 July 2026)

All amounts are in Rs unless otherwise stated

6.Property, Plant and Equipment (Project Assets)

Current Year

Particulars	Cost or deemed cost					Accumulated depreciation and impairment				Carrying Amount	
	Balance at Ashad 32, 2082	Additions from separate acquisitions	Transfer from Project assets under Developments	Additions from internal developments	Balance at Ashad 32, 2083	Balance at Ashad 32, 2082	Depreciation expense	Impairment losses recognised in profit or loss	Balance at Ashad 32, 2083	Balance at Ashad 32, 2083	As at Ashad 32, 2082
Project Assets											
Hewa Khola Small Hydropower Projects	819,028,597.00	-			819,028,597.00	290,673,494.00	29,627,389.00	-	320,300,883.00	498,727,714.00	528,355,103.00
Subtotal	**819,028,597.00**	-	-	-	**819,028,597.00**	**290,673,494.00**	**29,627,389.00**	-	**320,300,883.00**	**498,727,714.00**	**528,355,103.00**
Project Assets (Under Development)									-		
										-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-
Total	**819,028,598.00**	-	-	-	**819,028,597.00**	**290,673,494.00**	**29,627,389.00**	-	**320,300,883.00**	**498,727,714.00**	**528,355,103.00**

Previous Year

Particulars	Cost or deemed cost					Accumulated amortization and impairment				Carrying Amount	
	Balance as at Shrawan 1, 2081	Additions from separate acquisitions	Transfer from Intangible assets under Developments	Additions from internal developments	Balance as at Ashad 32, 2082	Balance as at Shrawan 1, 2081	Depreciation expense	Impairment losses recognized in profit or loss	Balance at Ashad 32, 2082	As at Ashad 32, 2082	As at Ashad 31, 2081
Hewa Khola Small Hydropower Projects	740,957,002.00	78,071,595.00			819,028,597.00	261,046,104.00	29,627,390.00		290,673,494.00	528,355,103.00	479,910,898.00
Subtotal	**740,957,002.00**	**78,071,595.00**	-	-	**819,028,597.00**	**261,046,104.00**	**29,627,390.00**	-	**290,673,494.00**	**528,355,103.00**	**479,910,898.00**
Project Assets (Under Development)									-		
							-		-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-
Total	**740,957,002.00**	**78,071,595.00**	-	-	**819,028,597.96**	**261,046,104.00**	**29,627,390.00**	-	**290,673,494.00**	**528,355,103.00**	**479,910,898.00**

Hewa Khola Small Hydropower Project is in pledged as security against the loan form Bank

Barun Hydropower Company Limited
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

7. Investment in Subsidiaries

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Jalshakti Hydro Company Ltd. (at Cost)	491,680,000.00	248,680,000.00
Total	**491,680,000.00**	**248,680,000.00**

8. Trade Receivables

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Nepal Electricity Authority	26,897,967.00	20,292,045.00
Total	**26,897,967.00**	**20,292,045.00**

9. Cash and Cash Equivalents

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Balances with Banks	**35,866,165.00**	**11,266,482.00**
Himalayan Bank Ltd	607,738.00	307,738.00
Himalayan Bank Ltd (24)	3,454.00	3,454.00
Rastriya Banijya Bank Ltd, Chainpur (769)	3,204.00	3,204.00
Everest Bank Ltd	59,625.00	59,625.00
Laxmi Sunrise Bank Ltd	5,067,519.00	8,047,882.00
Global IME Bank Ltd. (033)	5,056.00	5,056.00
Global IME Bank Ltd. (303)	8,993.00	8,993.00
Kumari Bank	1,047,835.00	429,694.00
Kumari Bank Ltd (900002)	1,542,364.00	766,298.00
Kumari Bank Ltd (900003)	23,985,650.00	101,942.00
Kumari Bank Ltd (900004)	3,534,727.00	1,532,596.00
Cash in hand	**31,089.00**	**2,788.00**
Cash and Cash Equivalents as Per Balance Sheet	**35,897,254.00**	**11,269,270.00**

(Maturity Period more than 3 months but less than 12 months		

Cash and Cash Equivalents as Per Statement of Cash Flows	**35,897,254.00**	**11,269,270.00**

10. Investments in Equity Instruments through FVTPL

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Investment in Listed Shares	2,078,267.60	6,411,546.92
Investment in Unlisted Shares	101,000,000.00	51,000,000.00
Total	**103,078,268.00**	**57,411,547.00**

Note: The cost of Investment in equity instrument is Rs.101,839,570.11.00 (PY: 52,339,570.00).The fair value of the unlisted share is considered as *at cost.*

11. Other Financial Assets - Current

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Security Deposit (NEA)	5,000.00	5,000.00
Gidro Energiya Company Ltd	14,280,000.00	14,280,000.00
Jalshakti Hydro Company Ltd	249,808,000.00	42,808,000.00
Hydro Village Company Ltd (Share Application)	55,000,000.00	-
RBB Merchant Banking Ltd		-
LC Margin	714,200.00	714,200.00
Total	**319,807,200.00**	**57,807,200.00**

12. Current Tax Assets

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Advance Income Tax	459,883.00	1,985,025.00
Total	**459,883.00**	**1,985,025.00**

Barun Hydropower Company Limited
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

13. Other Assets - Current

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Prepaid Insurance	231,261.00	223,146.00
Prepaid RTS Annual Fee	200,000.00	-
Advance to Suppliers & Other		
Venus Hydro & Electric Pvt.Ltd	24,572.00	24,572.00
Jirel Construction	9,400,000.00	9,400,000.00
Safe Power service Pvt ltd	289,271.00	-
Staff Advance	-	-
NEPCA	540,000.00	540,000.00
Total	**10,685,104.00**	**10,187,718.00**

14. Equity Share Capital

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Equity share capital	1,122,532,425.00	535,815,000.00
Total	**1,122,532,425.00**	**535,815,000.00**

Authorized Share capital :		
Equity shares of Rs.100 each (as at Ashad 32, 2083: 12,000,000)	1,200,000,000.00	1,200,000,000.00
Issued :		
Equity shares of Rs.100 each (as at Ashad 32, 2083: 11,225,324.25)	1,122,532,425.00	1,071,630,000.00
Paid-up capital :		
53,58,150 fully paid equity shares of Rs.100 each (as at Ashad 32, 2083: 11,225,324.25)	1,122,532,425.00	535,815,000.00
	1,122,532,425.00	**535,815,000.00**

The Company has single class of equity shares having face value of Rs. 100 per share. Every shareholders holding equity shares shall have voting rights in proportion to their share.

Reconciliation of number of share outstanding

Particular	As at Ashad 32,2083	As at Ashad 32,2082
Balance at the beginning of the year	5,358,150	5,358,150
Add: Right Share issues	5,358,150	-
Add: Bonus share issued	509,024	-
Balance at the end of the year	**11,225,324**	**5,358,150**

Barun Hydropower Company Limited
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

15. Other Equity

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Reserve For Equity Instruments Through Other Comprehensive Income		
Balance at Beginning Of Year		
Net Fair Value Gain On Investments In Equity Instruments at FVTOCI		
Income Tax On Net Fair Value Gain On Investments In Equity Instruments at FVTOCI		
Balance At End Of The Year		
Share Premium	**46,594,073.00**	**43,743,065.00**
Balance at Beginning Of Year	43,743,065.00	-
Add:Share Premium Received From Right share	46,594,073.00	-
Less: Bonus share Issued from Premium	(43,743,065.00)	-
Retained Earnings	**45,449,574.00**	**32,734,996.00**
Balance At Beginning Of Year	32,734,996.00	21,791,919.00
Profit For The Year	23,501,795.00	12,034,707.00
Previous Year Tax Effect		
Right Share Issue Expenses	(948,782.00)	(1,091,630.00)
Dividend Paid (Bonus Share)	(7,159,360.00)	-
Dividend Paid (Cash)	(2,679,075.00)	-
Balance at End of the Year	**92,043,647.00**	**76,478,061.00**
Total	**92,043,647.00**	**76,478,061.00**

16. Non-current Borrowings

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Secured – at Amortised Cost		
From Banks		
Kumari Bank Limited	255,304,311.00	285,389,015.00
Less: Current Portion of Long Term Loan	(30,589,754.00)	(30,597,243.00)
Total Non-current Borrowings	**224,714,557.00**	**254,791,772.00**

Barun Hydropower Company Limited
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

17.Defered Tax (Assets)and Liabilities

Particulars	As at Ashad 32, 2083	As at Ashad 32, 2082
Deffered tax Assets (Net)		
Deferred tax liabilities		
On Investment in Share Thorugh FVTPL	**263,223.00**	**1,077,795.00**
On Investment in Associates Through FVTOCI		
Total	**263,223.00**	**1,077,795.00**
Deferred Tax (Asset)		
Total	-	-
Net Total	**263,223.00**	**1,077,795.00**

Movement in deferred tax liabilities/(assets) balances
For the year ended Ashad 32, 2082 (July 16, 2025)

Particulars	As at Ashad 32, 2083	Reconized in Profit or Loss	Reconized in OCI	As at Asad 32, 2082
Deferred tax liabilities				
On Investment in Share Thorugh FVTPL	263,223.00	(814,572.00)	-	1,077,795.00
On Investment in Associates Through FVTOCI	-	-	-	-
Total Deferred tax liabilities	**263,223.00**	**(814,572.00)**	-	**1,077,795.00**
Deferred tax (Assets)				
Total Deferred tax (Assets)	-	-	-	-
Deferred tax Liabilities (Assets) - Net	**263,223.00**	**(814,572.00)**	-	**1,077,795.00**

Barun Hydropower Company Limited

Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)

All amounts are in Rs unless otherwise stated

18. Current Borrowings

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Unsecured - At Amortised Cost		
(a) Loans Repayable On Demand		
- From Banks (Bank Overdraft)	-	-
- Current Portion Of Long Term Loan	30,589,754.00	30,597,243.00
Total	**30,589,754.00**	**30,597,243.00**

19. Other Financial liabilities - Current

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Audit Fee Payable	223,000.00	223,000.00
BP Adventure Ishan JV	790,007.00	790,007.00
G & G Infra Pvt. Ltd	-	20,090,116.00
Salary Payable	925,484.00	835,595.00
Cosmos Advertisment	-	
Megharaj Basnet (Site Advance)	-	5,490.00
Meeting allowances payable	20,400.00	20,400.00
Royalty Payable	988,033.00	962,021.00
RBB Merchant Banking Ltd	-	48,500.00
Surakshya Engineering Construction & Supplier Pvt Ltd.	-	210,324.00
Times Media Pvt Ltd	-	144,550.00
Retention Payable		
BP Adventure Ishan JV	9,615,804.00	9,615,804.00
Total	**12,562,728.00**	**32,945,807.00**

20. Current Tax liabilities

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Provision for Income Tax	4,015,181.00	1,804,909.00
Total	**4,015,181.00**	**1,804,909.00**

21. Other Current Liabilities

Particulars	As at Ashad 32,2083	As at Ashad 32,2082
Gratuity Fund	2,079,445.00	2,079,445.00
TDS Payable	472,600.00	3,068,140.00
Provision for CSR	438,535.00	201,143.00
Bonus Payable to Employee	549,792.00	500,000.00
Total	**3,540,372.00**	**5,848,728.00**

Barun Hydropower Company Limited
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

22. Revenue From Operations

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Electricity Sale to NEA	109,238,005.00	97,021,474.00
Total	**109,238,005.00**	**97,021,474.00**

23. Cost of Operations

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Royalty (Against Installed Capacity)	450,000.00	450,000.00
Royalty (Against Generation)	2,184,761.00	1,940,407.00
Project Operation		
Compensation for Land	150,000.00	150,000.00
Custom Clearance Expense	-	79,286.00
Electricity Expenses (Internal consumption)	20,952.00	9,450.00
Fuel and Lubricants (site)	118,199.00	68,466.00
Insurance Claim Write off Expenses	-	209,000.00
Insurance Expenses	3,834,376.00	3,914,019.00
Land Tax	-	150,000.00
Local Conveyances	158,850.00	280,981.00
Refreshment Expenses	129,311.00	309,627.00
Repair & Maintinance	5,365,697.00	3,841,851.00
Site Office Expenses	426,462.00	347,215.00
Travelling Expenses	143,051.00	257,617.00
Utensils and Utility	163,676.00	154,909.00
Wages		-
Employee Benefit Expenses		
Staff Salary and Allowances	4,674,000.00	4,491,200.00
SSF Employer Contribution	555,600.00	500,480.00
Dashain Allowances	387,500.00	373,200.00
Leave Salary	587,067.00	569,434.00
Total	**19,349,502.00**	**18,097,142.00**

24. Other Income

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Dividend Income	-	-
Interest Income	91,119.00	92,563.00
Miscellaneous Income	404,312.00	2,450,169.00
Total	**495,431.00**	**2,542,732.00**

Barun Hydropower Company Limited
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

25. Administrative Expenses

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Audit Fee	226,000.00	226,000.00
Advertisement Expenses	325,225.00	439,559.00
AGM Expenses	466,580.00	69,000.00
Consultancy Fees	-	113,000.00
Credit Rating Expenses	56,500.00	56,500.00
Electricity and Water Expenses	13,628.00	12,000.00
Fuel and Lubricants Expenses	27,750.00	370,420.00
Rates & Taxes	226,608.00	46,329.00
Registration and Renewal	-	9,000.00
Repair and Maintenance(Block C)	47,950.00	71,700.00
Office Rent	1,320,000.00	1,200,000.00
RTS Expenses	259,635.00	46,372.00
Membership Fee	24,000.00	74,000.00
Meeting Allowances	521,000.00	356,000.00
Telephone and Internet	32,100.00	13,850.00
Nepse,Sebon,Cdsc Expenses	653,675.00	440,000.00
Royalty of Forest	16,940.00	15,400.00
Office Expenses	346,480.00	342,858.00
Miscellaneous Expn.	112,496.00	230,947.00
Printing and Stationery	28,512.00	55,382.00
Vehicle Renewal	28,100.00	62,505.00
Transportation Allowance	-	258,500.00
Total	**4,733,179.00**	**4,509,322.00**

26. Employee Benefits Expenses

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Head Office salary	2,637,000.00	4,131,000.00
SSF Employer Contribution	179,640.00	194,520.00
Dashain Allowances	351,000.00	341,000.00
Total	**3,167,640.00**	**4,666,520.00**

27. Finance Cost

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Bank & Financial Institution		
Bank Charges & Commissions	288,243.00	640,456.00
Interest for OD	-	-
Interest	23,259,144.00	27,860,386.00
	23,547,387.00	**28,500,842.00**
NFRS Adjustments	(84,704.00)	554,921.00
Total	**23,462,683.00**	**29,055,763.00**

Barun Hydropower Company Limited
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

28. Depreciation And Amortization Expenses

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Depreciation Of Property, Plant And Equipment (General Assets)	781,908.00	884,246.00
Depreciation Of Property, Plant And Equipment (Project Assets)	29,627,389.00	29,627,390.00
Amortization on Intangible Assets		
Total Depreciation And Amortisation Pertaining To Continuing Operations	**30,409,297.00**	**30,511,636.00**

29. Fair Value Gain (Loss) on Investment through FVTPL

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Investment in Equity Instruments at Adjusted Cost	104,410,097.00	55,994,667.00
Investment in Equity Instruments at Fair value	103,078,268.00	57,411,547.00
Gain/(Loss)	**(1,331,829.00)**	**1,416,880.00**

30. Gain or Loss on Sale Investment through FVTPL

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Adjusted Cost of the Equity Instruments	3,001,450.00	-
Sales Proceeds net of Costs to Sell	3,211,732.00	-
Gain or Loss on Sale Investment through FVTPL	**210,282.00**	**-**

Note: The adjusted cost is calculated based on the fair value of equity instruments carried over from the opening balance and the purchase cost of additions made during this year.

31. Impairment Losses

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Impairment of Financial Assets	-	-
Impairment of non Financial Assets	-	-
Total	**-**	

32. Income Taxes Relating To Continuing Operations
32.1 Income Tax Recognised In Profit Or Loss

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Current tax		
In respect of the current year	4,015,181.00	1,804,909.00
	4,015,181.00	1,804,909.00
Deferred tax		
In respect of the current year	(814,572.00)	301,087.00
	(814,572.00)	301,087.00
Total income tax expense recognised in the current year relating to continuing operations	3,200,609.00	2,105,996.00

32.2 Income Tax Recognised In Other Comprehensive Income

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
In respect of the current year	-	-
Total	**-**	**-**

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All amounts are in Rs unless otherwise stated

33. Earning Per Share

The company discloses basic and diluted earnings per share (EPS) for its ordinary shares.

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted on convertible preference shares, debentures or to employees.Since, the company does not have any convertible instruments and has not granted any options to its employees, diluted EPS is considered the same as basic EPS.

Particulars	**Year ended Ashad 32,2083**	**Year ended Ashad 32,2082**
Profits attributed to equity holders of the Company	23,501,795.00	12,034,707.00
Weighted Average number of shares	10,976,266	5,358,150
Basic and diluted earnings per share	**2.14**	**2.25**

The company allocates 53,58,150 number as fully paid up right share during the current financial year. For the purpose of calculating Earning Per Share (EPS), Right issue is split into Bonus portion & Right portion. Out of the total allocation of right share bonus portion is 33,81,925.57 and right portion is 19,76,224.42. Further during the year Company Distributed bonus share of 509,024 Kitta. Hence, for the comperative poropse the EPS of the Previous year is restructured as per NAS 33. The calculation of the Restructured EPS of Previous year are as follows.

Particulars	Year ended Ashad 32,2083	Year ended Ashad 32,2082
Profits attributed to equity holders of the Company		12,034,707.00
Weighted average number of shares		9,249,099.83
Restated Basic and diluted earnings per share	-	0.68

Barun Hydropower Company Limited
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All amounts are in Rs unless otherwise stated

34.Segment Reporting

The management evaluates the company's performance and allocates resources based on the analysis of various performance indicators, however the company is primarily engaged in only one segment, i.e., "Generation and sale of electricity" and that all its operations are in Nepal. Hence the company does not have any reportable segments as per NFRS 8 "Operating Segments".

35.1 Financial risk management objectives

The Company's principal financial liabilities, comprise trade and other payables and borrowings. The main purpose of these financial liabilities is to support its operations. The Company's principal financial assets include trade and other receivables, cash & cash equivalents, short-term deposits that are derived directly from its operations and investments in equity share. The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk, market risk (including foreign currency risk). The Company's Board of Directors reviews and sets out policies for managing these risks and monitors suitable actions taken by management to minimize potential adverse effects of such risks on the company's operational and financial performance.

35.2 Credit Risk

Credit risk arises when a counterparty defaults on its contractual obligations to pay resulting in financial loss to the Company. The credit risk for the Company primarily arises from credit exposures to trade receivables.

Trade and other receivables: The Company's business is predominantly through sales of power. The Company has PPA agreement with Nepal Electricity Authority (NEA). NEA is government body due to which the risk of credit default is significantly low.

Other Financial Assets: Credit risk from balances with banks and financial institutions are managed by maintaining the balances with highly reputed Commercial banks only.

35.3 Liquidity risk management

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with the financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure , as far as possible, that will always have sufficient liquidity to meet both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputations.

Liquidity risk tables

The following tables detail the Company's remaining contractual maturity for its financial liabilities with agreed repayment periods.

Financial Liabilities	Less than 1 year	2 - 4 years	5 years and above	Total
32 Ashad, 2082				
(i) Borrowings	30,597,243.00	90,960,439.00	163,831,333.00	285,389,015.00
(ii) Other Financial Liabilities	32,945,807.00			32,945,807.00
Total	**63,543,050.00**	**90,960,439.00**	**163,831,333.00**	**318,334,822.00**
32 Ashad, 2083				
(i) Borrowings	30,589,754.00	120,888,890.00	103,825,667.00	255,304,311.00
(ii) Other financial liabilities	12,562,728.00			12,562,728.00
Total	**43,152,482.00**	**120,888,890.00**	**103,825,667.00**	**267,867,039.00**

35.4 Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market prices comprise three type of risk: interest rate risk, currency risk and other price risk such as equity price risk .

Interest Rate Risk: The company has material exposure to the debt instruments which has floating interest rate.

Equity Price Risk: The company has exposure to equity market as the company has invested in equity instrumrnts which price are highly volatile.The Company manages this risk through diversification of its investment portfolio and by continuous monitoring the market condition.

Foreign currency risk management

The Company does not have of forign currency trasactions so, there are no foregring currency trasaction risk.

Barun Hydropower Company Limited
Notes to the financial statements for the period ended Ashad 32, 2083 (16 July, 2026)
All amounts are in Rs unless otherwise stated

35.5 Categories of Financial Instruments

Particulars	Year ended Ashad 32, 2082		Year ended Ashad 32, 2083	
	Carrying Amount	Fair value	Carrying Amount	Fair value
ASSETS				
Current				
(i)Trade Receivables	20,292,045.00	20,292,045.00	26,897,967.00	26,897,967.00
(ii) Cash and Cash Equivalents	11,269,270.00	11,269,270.00	35,897,254.00	35,897,254.00
(iii) Investment in Equity Instrument Through FVTPL	57,411,547.00	57,411,547.00	103,078,268.00	103,078,268.00
(iv) Other Financial Assets	57,807,200.00	57,807,200.00	319,807,200.00	319,807,200.00
Total Assets	**146,780,062.00**	**146,780,062.00**	**485,680,689.00**	**485,680,689.00**
Liabilities				
Non current				
Borrowings	254,791,772.00	254,791,772.00	224,714,557.00	224,714,557.00
Current				
(i) Borrowings	30,597,243.00	30,597,243.00	30,589,754.00	30,589,754.00
(ii) Other Financial Liabilities	32,945,807.00	32,945,807.00	12,562,728.00	12,562,728.00
Total Liabilities	**318,334,822.00**	**318,334,822.00**	**267,867,039.00**	**267,867,039.00**

36 Fair value measurements

This note provides information about how the Company determines fair values of various financial assets and financial liabilities.

Fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

• Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

• Level 3 inputs are unobservable inputs for the asset or liability.

The directors are of the belief that the carrying amounts of financial assets and financial liabilities recognized in the financial statements approximate their fair values.

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कम्पनीमा कार्यरत कर्मचारीहरू



किरण निधि तिवारी
प्रमुख कार्यकारी अधिकृत



शम्भु निरौला
लेखा अधिकृत



मेघराज बस्नेत
पावर हाउस ईन्चार्ज



खेमराज भट्टराई
प्लान्ट अपरेटर



सुनिल महतरा
प्लान्ट अपरेटर



योगेन्द्र राई
असिसटेन्ट प्लान्ट अपरेटर



अंगत निरौला
असिसटेन्ट प्लान्ट अपरेटर



भरत बस्नेत
पावर हाउस अपरेटर



दल बहादुर श्रेष्ठ
इन्टेक अपरेटर



हेम कुमार राई
इन्टेक अपरेटर



नारायण राई
इन्टेक अपरेटर



शेष राज भण्डारी
इन्टेक अपरेटर



हेम कुमार तामाङ्ग
इन्टेक अपरेटर



बुद्धि बहादुर तामाङ्ग
कार्यालय सहायक



राम बहादुर तामाङ्ग
मेकानिकल

बरूण हाईड्रोपावर कम्पनी लिमिटेडको संक्षिप्त परिचय

कम्पनी स्थापना भएको मिति	२०६०/१०/०६
कम्पनी दर्ता नं.	२६७८१/०६०/०६१
पान नं.	३०१६१७९९८
उद्योग दर्ता नं.	२६८/८८
विद्युत खरीद बिक्री सम्झौता भएको मिति	२०६४/०६/०२
कम्पनी पब्लिक लिमिटेडमा परिणत भएको मिति	२०६६/०३/३१
विद्युत उत्पादनको अनुमानित पत्र प्राप्त मिति	२०६४/११/१०
आयोजना सम्पन्न भएको मिति	२०६७/०९/३०
व्यवसायिक उत्पादन सुर भएको मिति	२०६८/०४/२१
स्थानीय जिल्लाबासीलाई शेयर वितरण भएको मिति	२०७१/०३/२९
सर्वसाधराणलाई शेयर वितरण भएको मिति	२०७२/०१/१०
कम्पनीको कारोवार स्वीकृत मिति	२०७२/०५/०३
सूचिकरण गरिएको मिति	२०७२/०६/१९





बरूण हाईड्रोपावर कम्पनी लिमिटेड

का.म.न.पा.-३, महाराजगंज, काठमाण्डौं, नेपाल

फोन : ०१-५७०५५९०

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